

Vehicle Funding Services

Fleet Efficiency is an independent vehicle procurement and finance specialist which provides flexible funding options to match the needs of our clients.

Fleet Efficiency has built close working relationships with some of the leading and most reputable finance companies, enabling us to quote for all funding options including car, vans and trucks.

As an independent company we use our buying power to negotiate significant discounts with manufacturers which we then pass on to you the customer. These discounts when combined with the funding options we have in place result in fantastic deals.

Our reputation is built not only on our competitive pricing but also on our customer service. We take the long term view of customer relations and are as happy to give any help, support and advice after sales as we are before.

Business Funding Solutions:

Contract Hire:

Contract Hire is probably one of the most popular finance options used by UK businesses. This option allows the customers to pay fixed monthly rentals without tying up capital. This vehicle funding method includes road fund licence and other warranties and benefits which apply for the duration of the contract (usually between 24 and 60 months).

Benefits of Contract Hire:

- Accurate and fixed monthly budgeting
- Improved cash flow
- Minimum Deposits
- Fixed interest rates
- VAT recoverable on rentals
- No depreciation risks
- No vehicle disposal problems
- Flexible terms in regards to the duration and mileage of the contract
- Optional maintenance and service packages

Contract Purchase:

This form of vehicle finance includes fixed monthly payments over a fixed term, rate and mileage. Contract Purchase may share benefits of the disposal of the vehicle and removes the risk of any shortfall. Vehicles are shown on the company's balance sheets and capital allowances can be claimed.

Benefits of Contract Purchase:

- Flexible contracts
- Low initial deposit
- Clients may return or claim ownership of the vehicle
- No disposal risk
- Optional maintenance and service packages

Financial Lease:

This funding option is an alternative to Contract Hire where the hirer has the opportunity of paying back the capital cost of the vehicle over a longer period of time. The hirer also has the option to pay a lower rental payment during the contract period and pay a final rental based on the anticipated resale value of the vehicle.

Benefits of Financial Lease:

- Lower initial payments
- Fixed cost motoring
- Fixed interest rates
- VAT recoverable on rentals

Hire Purchase:

With Hire Purchase an initial deposit is paid and the rest of the sum is repaid monthly, usually over a period of one to four years. Ownership will be then passed to the business when all payments have been made. This option also allows the option for a final payment in order to lower monthly costs, available with fixed and variable interest rates.

Benefits of Hire Purchase:

- Vehicle registered in the name of the client
- VAT recoverable on Hire Purchase
- Fixed or variable interest rates
- Interest element of repayments can normally be offset against taxable profit
- The asset appears on your balance sheet
- Monthly payments are not subject to VAT

Providing solutions for your needs

Vehicle Finance Services

Business Funding Solutions Continued:

Operating Lease:

This type of vehicle funding allows the customers to outsource vehicle acquisition and disposal, where Fleet Efficiency will obtain ownership of the vehicle and our clients reserve the right of exclusive use. Other aspects include monthly payments, no liabilities shown on your accounts (off-balance sheet) and flexible lease agreements

Benefits of Operating Lease:

- Provides accurate cash flow
- No risk of ownership
- Frees up capital
- No depreciation risks
- No disposal risk
- Lease payments may be fully tax deductible
- Fixed interest rates
- Optional maintenance and service packages

Sales and Leaseback:

This funding method allows clients who own their fleet to release the capital invested in it. This is done by selling the vehicles at fair market value to Fleet Efficiency and then renting them back. The cash injection can then be invested back into the client's business. This scheme also takes away any risk on the disposal at the end of the contract and frees up valuable management time.

Benefits of Sales and Leaseback:

- Release of capital
- Increases working capital
- Allows re-investment of funds
- Reduction in administration
- Can be offered for all vehicles (new or used)
- Streamline cash flow
- No risk on residual value
- Fixed monthly payments
- Optional maintenance and service

Personal Funding Solutions:

Hire Purchase:

With Hire Purchase an initial deposit is paid and the rest of the sum is repaid monthly, usually over a period of one to four years. Ownership will be then passed to the business when all payments have been made. This option also allows the option for a final payment in order to lower monthly costs, fixed and variable interest rates.

Benefits of Hire Purchase:

- Total control of assets
- Vehicle registered in the name of the client
- VAT recoverable on hire purchase
- Fixed or variable interest rates
- Interest element of repayments can normally be offset against taxable profit
- The asset appears on your balance sheet
- Monthly payments are not subject to VAT

Personal Contract Hire:

This form of vehicle finance is popular with individuals that wish to substitute a cash allowance for the benefit of a company car. This is an alternative for private individuals buying a vehicle for uses other than their business.

Benefits of Contract Hire:

- Flexible monthly costs
- No depreciation risks
- No disposal risk
- Freedom over choice of vehicle
- Optional maintenance and service packages

Personal Contract Purchase:

This funding option is the similar to contract purchase but differs where VAT, accounting and taxation considerations are excluded.

Act now: Contact Fleet Efficiency for more information by visiting our website at www.fleetefficiency.com or phone us on **0870 1993 495**.